

July 31, 2024

Corporate Relations
BSE Limited
Phiroze Jeejeebhoy Towers, Dalal Street,
Mumbai-400001
(Security Code : 534615)

The Manager (Listing Department)
National Stock Exchange of India
Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E)
Mumbai - 400051
(Symbol: NECCLTD)

Sub: Statement of deviation or variation in the use of proceeds of Rights Issue

Dear Sir/Ma'am,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a statement regarding the deviation or variation in the use of proceeds of the rights issue and Preferential issue, duly reviewed by the Audit Committee, is enclosed herewith as **Annexure-A**.

You are requested to kindly take the same on your records.

Thanking You,

Yours faithfully,
For North Eastern Carrying Corporation Limited

SUNIL
KUMAR
JAIN
(Sunil Kumar Jain)
Managing Director

Digital Signature of SUNIL KUMAR JAIN
DN: cn=SUNIL KUMAR JAIN, o=NECC, ou=North Eastern Carrying Corporation Limited, email=SUNIL.KUMAR.JAIN@NECC.CO.IN, c=IN
C=IN, OU=North Eastern Carrying Corporation Limited, O=NECC, CN=SUNIL KUMAR JAIN
Date: 2024.07.31 10:11:03 +05'30'

Annexure-A

Statement of Deviation / Variation in utilization of funds raised (Amt in Crores)						
Name of listed entity	North Eastern Carrying Corporation Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	19-04-2024					
Amount Raised	0.0117558					
Report filed for Quarter ended	30-06-2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes					
If Yes, Date of shareholder Approval	05-01-2024					
Explanation for the Deviation / Variation	Addition of new objects as decided by the management					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Construction & Development of warehouse	Construction and Development of Warehouse	64.47	45.42	0.00	0.00	
General Corporate Purpose	General Corporate Purpose	15.85	4.48	0.00	0.00	
No Original Object	To invest in the shares of M/s. SG Logistic Management Pvt Ltd	0.00	8.46	0.25	0.000	
No Original Object	Repayment of Unsecured Loan	0.00	14.78	0.00	0.000	
No Original Object	Repayment of Term Loans	0.00	15.7	5.16	0.000	

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or-

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

**SUNIL
KUMAR
JAIN**

Digitally signed by Sunil Kumar Jain
DN: cn=SUNIL KUMAR JAIN, o=North Eastern Carrying Corporation Limited, email=sunil.kumar.jain@neccl.com, c=IN
Date: 2024.07.10 10:51:10 +05'30'

(Sunil Kumar Jain)

Managing Director

Statement of Deviation / Variation in utilization of funds raised (Amt in Crores)

Name of listed entity	North Eastern Carrying Corporation Limited					
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others					
Date of Raising Funds	04-04-2024					
Amount Raised	8.15					
Report filed for Quarter ended	30-06-2024					
Monitoring Agency	applicable / not applicable					
Monitoring Agency Name, if applicable	NA					
Is there a Deviation / Variation in use of funds raised	Yes / No					
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	NA					
If Yes, Date of shareholder Approval	NA					
Explanation for the Deviation / Variation	NA					
Comments of the Audit Committee after review	No Comments					
Comments of the auditors, if any	No Comments					
Objects for which funds have been raised and where there has been a deviation, in the following table						
Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirement		1.07		2.15		
General Corporate Purpose	NO	1.07	NO	0.00	NO	
repayment of borrowings		12.68		6.00		

Deviation or variation could mean:

- (a) Deviation in the objects or purposes for which the funds have been raised or
- (b) Deviation in the amount of funds actually utilized as against what was originally disclosed or
- (c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc

SUNIL KUMAR JAIN
Chartered Accountant (Firm) Member of Institute of Cost Accountants of India
 Member of Institute of Company Secretaries of India
 Member of Institute of Tax Practitioners of India
 Member of Institute of Financial Risk Management of India
 Member of Institute of Management Consultants of India
 Member of Institute of Management Accountants of India
 Member of Institute of Management Education of India
 Member of Institute of Management Studies of India
 Member of Institute of Management Technology of India
 Member of Institute of Management Sciences of India
 Member of Institute of Management Systems of India
 Member of Institute of Management Studies of India
 Member of Institute of Management Technology of India
 Member of Institute of Management Sciences of India
 Member of Institute of Management Systems of India

(Sunil Kumar Jain)
 Managing Director