

**"ANNEXURE II" TO THE BOARD'S REPORT**

**ANNUAL REPORT ON CORPORATE SOCIAL RESPONSIBILITY (CSR) ACTIVITIES  
FOR THE FINANCIAL YEAR 2023-2024**

**1. BRIEF OUTLINE OF THE COMPANY'S CSR POLICY**

The Company has its "Corporate Social Responsibility Policy" in consonance with the CSR Policy framework enshrined in Section 135 of the Companies Act, 2013, Companies (Corporate Social Responsibility & Sustainability Policy) Rules, 2014 notified by the Ministry of Corporate Affairs, Government of India.

NECC's CSR policy is aimed at demonstrating care for the community through its focus on education & skill development. Also embedded in this objective is support to the marginalized cross section of the society by providing opportunities to improve their quality of life. In line with the above, the Company ensures carrying out CSR projects/ programs in line with activities prescribed under Schedule VII of the Companies Act, 2013.

**Overview of the activities/projects undertaken:**

The Company supports Rashtriya Sewa Bharati, a NGO working towards the upliftment & empowerment of the neglected and under-privileged sections of the society. The Company has undertaken various CSR activities in the field of Capacity Building for Sewa Kaarya under Rashtriya Sewa Bharati who focuses and work for the betterment of marginalized, oppressed, and neglected people in the field of health, education, and livelihood and also provide support and guidance in social activities and disaster and relief work.

The Company has undertaken newly CSR Activities under Adhyatm Sadhna Kendra (A unit of Akhil Bhartiya Anuvrat Nyas) established in 1964 to provide a serene space for spiritual aspirants to learn and practice Yoga, Meditation, various therapies and Naturopathy techniques. They share the secret of living a holistic and stress free life.

**2. COMPOSITION OF CSR COMMITTEE**

The Company has constituted CSR Committee in accordance with the provisions of Section 135 of the Companies Act, 2013 comprising of the following Members:-

S. No.	Name of Director/Member	Designation	Number of meetings of CSR Committee held during the year	Number of meetings of CSR Committee attended during the year
1.	Mr. Sunil Kumar Jain	Managing Director, Chairperson of CSR committee	2	2
2.	Mr. Utkarsh Jain	Executive Director, Member of CSR committee	2	2
3.	Ms. Priya Singh	Independent Director, Member of CSR committee	2	2



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4.	Mr. Shyam Lal Yadav	Chief Financial Officer, Executive Member of CSR committee	2	2
5.	Mr. Vinod Nair	General Manager, Executive Member of CSR committee	2	2

**3. WEB LINKS WHERE COMPOSITION OF CSR COMMITTEE, CSR POLICY AND CSR PROJECTS APPROVED BY THE BOARD ARE DISCLOSED ON THE WEBSITE OF THE COMPANY**

- The composition of the CSR committee is available on our website, at <http://www.neccgroupp.com/CorporateInformation>
- The Committee, with the approval of the Board, has adopted the CSR Policy as required under Section 135 of the Companies Act, 2013. The CSR Policy of the Company is available on our website, at <https://neccgroupp.com:5000/pdf/CSR-Policy.pdf>

**4. DETAILS OF IMPACT ASSESSMENT OF CSR PROJECTS CARRIED OUT IN PURSUANCE OF SUB-RULE (3) OF RULE 8 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014, IF APPLICABLE**

The Company doesn't fall under the purview of Impact assessment, through an Independent agency as the Company's average CSR obligation is less than ten crore rupees in the three immediately preceding financial years.

**5. DETAILS OF THE AMOUNT AVAILABLE FOR SET-OFF IN PURSUANCE OF SUB-RULE (3) OF RULE 7 OF THE COMPANIES (CORPORATE SOCIAL RESPONSIBILITY POLICY) RULES, 2014 AND AMOUNT REQUIRED FOR SET-OFF FOR THE FINANCIAL YEAR, IF ANY**

<u>S.No</u>	<u>Financial Year</u>	<u>Amount available for set-off from preceding financial years (in Rs)</u>	<u>Amount required to be set-off for the financial years, if any (in Rs)</u>
1.	2023-2024	NA	NA

**6. AVERAGE NET PROFIT OF THE COMPANY AS PER SECTION 135(5)**

The average net profit of the Company for last three financial years for the purpose of computation of CSR expenditure is as under:

<b>Financial Year(s)</b>	<b>Profits (in lakhs)</b>
2022-2023	934.83
2021-2022	533.71
2020-2021	124.77
Total	1,593.31
Average of last 3 years	531.10



7. (a) Two percent of average net profit of the company as per section 135(5) :Rs. 10.62 Lakhs

(b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: NIL

(c) Amount required to be set off for the financial year, if any: NIL

(d) Total CSR obligation for the financial year:Rs. 10.62 lakhs

8. (a) CSR amount spent or unspent for the financial year:

Total Amount spent for the Financial year (in Rs.)	Amount Unspent (in Rs.)				
	Total Amount transferred to Unspent CSR Account as per section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount	Date of Transfer*	Name of the Fund	Amount	Date of Transfer
10,62,000	-	-	NA	NA	NA

(b) Details of CSR amount spent against other than ongoing projects for the financial year: nil

(c) Details of CSR amount spent against ongoing projects for the financial year: Rs. 10.62/- lakhs



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(1)	(2)	(3)	(4)	(5)		(6)	(7)	(8)
S.No.	Name of the project	Item from the list of activities in schedule VII to the Act	Local area (Yes/No)	Location of the project		Amount spent for the projects (in Rs.)	Mode of Implementation-Direct (Yes/No)	Mode of Implementation-through implementing Agency
				State	District			
<b>EDUCATION</b>								
1	Contribution in the field of Capacity Building for SewaKaarya under RashtriyaSewaBharati	Promoting education, including special education and employment enhancing vocation skills especially among children, women, elderly and the differently abled and livelihood enhancement projects.	Yes	Delhi	New Delhi	1,00,000	Yes	No
2.	Donation to AdhyatmSadhna Kendra (A unit of AkhilBhartiya Anuvrat Nyas) established in 1964	It provides a serene space for spiritual aspirants to learn and practice Yoga, Meditation, various therapies and Naturopathy	Yes	Delhi	Central Delhi	9,62,000	Yes	No

		techniques. They share the secret of living a holistic and stress free life.						
	<b>TOTAL</b>					<b>10,62,000</b>		

**(d) Amount spent in administrative overheads: NIL**

**(e) Amount spent on Impact Assessment, if applicable: Not Applicable**

**(f) Total Amount spent for the financial Year: Rs. 10.62 lakhs**

**(g) Excess amount for Set off, if any: NIL**

**9 (a) Details of Unspent CSR amount for the preceding three financial year (s):**

S.No.	Preceding Financial Year	Amount transferred to Unspent CSR Account under section 135(6) (in Rs.)	Amount spent in the reporting financial Year (in Rs.)	Amount transferred to any fund specified under schedule VII as per section 135(6), if any.			Amount remaining to be spent in succeeding financial years (in Rs.)
				Name of the Fund	Amount (in Rs.)	Date of transfer.	
1.	2022-2023	NA	NA	NA			NA
2.	2021-2022	NA	NA				
3.	2020-2021	NA	2,29,500				

x

**(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):**

**Refer pt. 8© of the Annexure.**



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**10. IN CASE OF CREATION OR ACQUISITION OF CAPITAL ASSET, FURNISH THE DETAILS RELATING TO THE ASSET SO CREATED OR ACQUIRED THROUGH CSR SPENT IN THE FINANCIAL YEAR:**

No capital asset was created / acquired for fiscal 2024 through CSR spend.

**11. SPECIFY THE REASON(S), IF THE COMPANY HAS FAILED TO SPEND TWO PERCENT OF THE AVERAGE NET PROFIT AS PER SECTION 135(5)**

Not Applicable

**For North Eastern Carrying Corporation Limited**

**Place: Delhi**

**Date: September 07,2024**

**Sd/-  
(Sunil Kumar Jain)  
Managing Director & Chairman of CSR Committee**