

Ref.: NECCLTD/SEC/2024-25/

March 04, 2025

To  
**Corporate Relations**  
**BSE Limited**  
Phiroze Jeejeebhoy Towers, Dalal Street,  
Mumbai-400001  
**(Security Code : 534615)**

**The Manager (Listing Department)**  
**National Stock Exchange of India Limited**  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex, Bandra (E)  
Mumbai – 400051  
**(Symbol: NECCLTD)**

**Subject: Integrated Filing (Financial) for the quarter and nine-month period ended  
December 31, 2024**

Dear Sir,

Pursuant to SEBI Circular No. SEBI/HO/CFD/CFD-PoD-2/CIR/P/2024/185 dated December 31, 2024, read with BSE Circular No. 20250102-4 and NSE Circular No. NSE/CML/2025/02 dated January 02, 2025, we are submitting herewith the Integrated Filing (Financial) for the quarter and nine-month period ended December 31, 2024.

Kindly take the same on your records.

Thanking You

Regards

**For North Eastern Carrying Corporation Limited**

**Rakesh**  
Company Secretary  
M. No. A57773

**QUARTERLY INTEGRATED FILING (FINANCIALS)  
(December 31, 2024)**

**A. FINANCIAL RESULTS**

*Enclosed as Annexure – I*

**B. STATEMENT ON DEVIATION OR VARIATION FOR PROCEEDS OF PUBLIC ISSUE,  
RIGHTS ISSUE, PREFERENTIAL ISSUE, QUALIFIED INSTITUTIONS PLACEMENT ETC.**

*Enclosed as Annexure – II*

**C. FORMAT FOR DISCLOSING OUTSTANDING DEFAULT ON LOANS AND DEBT  
SECURITIES**

*Not Applicable*

**D. FORMAT FOR DISCLOSURE OF RELATED PARTY TRANSACTIONS**

*Not Applicable for this Quarter*

**E. STATEMENT ON IMPACT OF AUDIT QUALIFICATIONS (FOR AUDIT REPORT WITH  
MODIFIED OPINION) SUBMITTED ALONG- WITH ANNUAL AUDITED FINANCIAL  
RESULTS (Standalone and Consolidated separately)**

*Not Applicable for this Quarter*



# ANNEXURE - I



## NORTH EASTERN CARRYING CORPORATION LIMITED

9062/47, RAM BAGH ROAD, AZAD MARKET, DELHI- 110006

CIN : L51909DL1984PLC019485

Tel. No. 01123517516-19, Email id: cs@necgroup.com, Website: www.necgroup.com

### Statement of Un-Audited Financial Results For The Quarter Ended December 31, 2024

(Rs. in Lakhs)

S. No.	Particulars	Quarter Ended			Nine Months Ended		Year Ended
		December 31, 2024	September 30, 2024	December 31, 2023	December 31, 2024	December 31, 2023	March 31, 2024
		(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Un-audited)	(Audited)
1	Revenue from Operations						
	a. Revenue from Operations	8105.18	8194.16	8558.55	24062.76	24327.36	33511.52
	b. Other Income	2.79	5.20	10.00	44.74	49.76	161.12
	<b>Total Income</b>	<b>8107.97</b>	<b>8199.36</b>	<b>8568.55</b>	<b>24107.50</b>	<b>24377.12</b>	<b>33672.64</b>
2	Expenses						
	a. Cost of Material Consumed	-	-	-	-	-	-
	b. Purchase of Stock-in-Trade	-	-	-	-	-	-
	c. Changes in inventories of finished goods, stock-in-trade and work-in-progress	-	-	-	-	-	-
	d. Employee benefits Expense	474.64	469.94	396.22	1456.05	1248.89	1719.07
	e. Finance Costs	186.25	190.22	257.42	573.52	686.27	907.05
	f. Depreciation and amortisation expense	56.48	67.91	87.72	198.00	244.38	312.63
	g. Services Availled- Lorry Freight	6653.34	6661.92	7085.47	19354.47	20217.26	27880.08
	h. Other Expenses	445.44	407.16	432.44	1305.06	1261.12	1836.98
	<b>Total Expenses</b>	<b>7816.15</b>	<b>7797.15</b>	<b>8259.27</b>	<b>22887.10</b>	<b>23657.92</b>	<b>32655.81</b>
3	Profit before exceptional items and tax (1-2)	291.82	402.21	309.28	1220.40	719.20	1016.83
4	Exceptional Items	-	-	-	-	-	-
5	<b>Profit/(Loss) Before Tax (3-4)</b>	<b>291.82</b>	<b>402.21</b>	<b>309.28</b>	<b>1220.40</b>	<b>719.20</b>	<b>1016.83</b>
6	Tax Expense						
	Current Tax	80.00	108.00	82.52	334.00	212.39	268.81
	Deferred Tax	17.39	6.91	(25.02)	37.16	(9.04)	(54.18)
	<b>Total Tax Expenses</b>	<b>97.39</b>	<b>114.91</b>	<b>57.50</b>	<b>371.16</b>	<b>203.35</b>	<b>214.63</b>
7	<b>Net Profit/Loss from continuing Operations (5-6)</b>	<b>194.43</b>	<b>287.30</b>	<b>251.78</b>	<b>849.24</b>	<b>515.85</b>	<b>802.20</b>
8	Profit/Loss from Discontinuing Operations	-	-	-	-	-	-
9	Tax Expense on Discontinuing Operations	-	-	-	-	-	-
10	<b>Net Profit/Loss from Discontinuing Operations (8-9)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
11	<b>Net Profit / (Loss) for the period (7+10)</b>	<b>194.43</b>	<b>287.30</b>	<b>251.78</b>	<b>849.24</b>	<b>515.85</b>	<b>802.20</b>
12	Other Comprehensive Income						
A.	i. Items that will not be reclassified to profit or loss	-	-	-	-	-	-
	ii. Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-	-	-
B.	i. Items that will be reclassified to profit or loss	4.25	1.37	0.16	(8.49)	(13.63)	(11.18)
	ii. Income tax relating to items that will be reclassified to profit or loss	-	-	(0.05)	-	3.42	-
13	<b>Total Comprehensive Income for the period (11+12)</b>	<b>198.68</b>	<b>288.67</b>	<b>251.89</b>	<b>840.75</b>	<b>505.64</b>	<b>791.02</b>
14	<b>Paid up Equity Share Capital (Face Value of Rs. 10/-)</b>	<b>9995.49</b>	<b>9995.49</b>	<b>9520.70</b>	<b>9995.49</b>	<b>9520.70</b>	<b>9530.30</b>
15	<b>Reserves (Excluding Revaluation Reserves)</b>						<b>9865.82</b>
16	<b>Earnings Per Equity Share (For Continuing Operations)</b>						
	a) Basic	0.20	0.29	0.26	0.84	0.53	0.84
	b) Diluted	0.20	0.29	0.26	0.84	0.53	0.84
17	<b>Earnings Per Equity Share(For Discontinuing Operations)</b>						
	a) Basic	-	-	-	-	-	-
	b) Diluted	-	-	-	-	-	-
18	<b>Earnings Per Equity Share (For Continuing &amp; Discontinuing Operations)</b>						
	a) Basic	0.20	0.29	0.26	0.84	0.53	0.84
	b) Diluted	0.20	0.29	0.26	0.84	0.53	0.84

#### Notes:

- The above un-audited financial results for the quarter ended December 31, 2024 were reviewed by the Audit Committee and thereafter approved by the Board of Directors at their Meeting held on January 31, 2025.
- The Statutory Auditors of the Company have carried out the Limited Review of the unaudited financial results for the quarter ended December 31, 2024 in accordance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- The financial results of the Company have been prepared in accordance with the Indian Accounting Standards notified under Section 133 of the Companies Act, 2013 read with the relevant rules of the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- Segment Reporting-Not Applicable (The Company is exclusively in the transportation business segment)
- There is no exceptional items.
- Previous year/period figures have been regrouped/arranged, wherever necessary to make them comparable with the current period figure.
- The unaudited financial results are also available on the Company's website at [www.necgroup.com](http://www.necgroup.com) and on the websites of the stock exchanges viz, BSE Limited at [www.bseindia.com](http://www.bseindia.com) and the National Stock Exchange of India Limited at [www.nseindia.com](http://www.nseindia.com).

Place: Delhi

Date : 31.01.2025

For North Eastern Carrying Corporation Limited



Sunil Kumar Jain  
Chairman & Managing Director





# NEMANI GARG AGARWAL & CO.

## CHARTERED ACCOUNTANTS

1517, DEVIKA TOWER, 6, NEHRU PLACE, NEW DELHI - 110019.

Camp Office: Ch. No.- 5, Kamadgiri Aptt., Kaushambi, Ghaziabad - 201010

Branch Office : B-602, Silver Sands CHS, Piramal Nagar, Goregaon (West), Mumbai - 400104

**Independent Auditors Limited Review Report on Quarterly Unaudited Standalone Financial Results of the company for the quarter ended December 31, 2024 pursuant to the Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015**

To  
The Board of Directors  
**North Eastern Carrying Corporation Limited**  
9062/47, Ram Bagh Road, Azad Market,  
Delhi-110006.

We have reviewed the accompanying statement of Unaudited Financial Results of **North Eastern Carrying Corporation Limited** for the quarter ended December 31, 2024 (the "Statement"). This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not been disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Our conclusion on the statement is **modified to the extent of following observations** in respect of the above matters

1. The Company has not provided Provision for doubtful debts since the management is of the opinion that Debtors are fully realizable.
2. The company has not recognized Right to Use assets of leased property since in the view of management the lease are not long term lease.
3. The debit and credit balances are subject to confirmation



For Nemani Garg Agarwal & Co.  
Chartered Accountants  
FRN: 010192N



*Kaushik*  
CA Dinesh Chand Kaushik  
(Partner)

Membership No.: 505463  
UDIN:25505463BMLYEB2332

Place: New Delhi  
Date: January 31, 2025

## ANNEXURE - II

Annexure-A

Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	North Eastern Carrying Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	December 09, 2024
Amount Raised	0.0482715 Crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	NA
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Yes
If Yes, Date of shareholder Approval	January 05, 2024
Explanation for the Deviation / Variation	Addition of new objects as decided by the management
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table;

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Construction & Development of warehouse	Construction and Development of Warehouse	64.47	21.05	0	0	
General Corporate Purpose	General Corporate Purpose	15.85	20.33	0	0	
No Original Object	To invest in the shares of M/s. SG Logistic Management Pvt. Ltd.	0.00	8.46	0	0	
No Original Object	Repayment of Unsecured Loan	0.00	14.78	0	0	
No Original Object	Repayment of Term Loans	0.00	15.7	1.50	0	

Note:

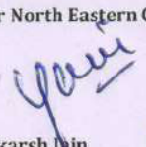
Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For North Eastern Carrying Corporation Limited

  
 Utkarsh Jain  
 Director




Statement of Deviation / Variation in utilization of funds raised	
Name of listed entity	North Eastern Carrying Corporation Limited
Mode of Fund Raising	Public Issues / Rights Issues / Preferential Issues / QIP / Others
Date of Raising Funds	August 26, 2024
Amount Raised	6.68 Crores
Report filed for Quarter ended	December 31, 2024
Monitoring Agency	Applicable / Not Applicable
Monitoring Agency Name, if applicable	Not Applicable
Is there a Deviation / Variation in use of funds raised	Yes / No
If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders	Not Applicable
If Yes, Date of shareholder Approval	Not Applicable
Explanation for the Deviation / Variation	Not Applicable
Comments of the Audit Committee after review	No Comments
Comments of the auditors, if any	No Comments

Objects for which funds have been raised and where there has been a deviation, in the following table

Original Object	Modified Object, if any	Original Allocation	Modified allocation, if any	Funds Utilized	Amount of Deviation/Variation for the quarter according to applicable object	Remarks if any
Working capital requirement		1.07		0	0	
General Corporate Purpose		1.07		0	0	
Repayment of borrowings		12.68		0	0	

Note:

All Funds has been utilized

Deviation or variation could mean:

(a) Deviation in the objects or purposes for which the funds have been raised or

(b) Deviation in the amount of funds actually utilized as against what was originally disclosed or

(c) Change in terms of a contract referred to in the fund raising document i.e. prospectus, letter of offer, etc.

For North Eastern Carrying Corporation Limited

Utkarsh Jain  
Director

