



NORTH EASTERN CARRYING CORPORATION LIMITED

FAMILIARIZATION PROGRAMME FOR INDEPENDENT DIRECTORS

Preamble

Regulation 25(7) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 inter-alia stipulates that the listed entity shall familiarize the Independent Directors about their roles, rights, responsibilities in the listed entity, nature of the industry and business model of the listed entity etc., through various programmes.

Purpose and Objective

The familiarization programme is structured to assist the Independent Directors to understand the Company's business and its operations, business strategies, management structure, risk management framework, regulatory environment in which the Company operates so as enable him in effective discharge of his duties.

Overview of the Familiarization process

The members of the Board of Directors have complete access to information within the Company. The Company from time to time updates the Board members about their roles and responsibilities in the following manner:

- At the time of joining, an appointment letter is issued to the Independent Directors, which broadly outlines their statutory duties, roles, responsibilities as an Independent Director. The Independent Directors are also informed of the important policies of the Company including the Directors' and officers' liability and code of conduct for Directors and senior management personnel, Code of Conduct for Prevention of Insider Trading and Obligations on Disclosures.
- At the time of inducting a newly appointed Director, including Independent Director, a presentation is made by the senior executives of the Company including the Managing Directors, CFO and Company Secretary to familiarize the Director with the business model, operational aspects, management structure and other information about the Company. The new inductee is also appraised on the ongoing discussions at the Board meetings to enable him/ her to effectively participate at the Board meetings.
- Each Director of the Company has complete access to any information relating to the Company.

- The Board members are updated on various regulatory and other amendments and developments. The Independent Directors are also given a detailed overview of the Companies Act, 2013 (including any statutory modification(s) or re – enactment(s) thereof for the time being in force, SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, Secretarial Standards issued by the ICSI etc.
- Familiarisation programmes are also proposed to be conducted on need basis during the term of the directors.
- Independent Directors have the freedom to interact with the Company's management during the Board/ Committee of Directors meetings or otherwise.
- Need Based training is provided to the Board Members on various matters. The Board Members based on their requirement attend various seminars, conferences, training programmes from time to time.
- The Company encourages and recommends its Independent Directors participation at various programmes being conducted by professional bodies and organizations to stay apprised on various changes and amendments in laws in the changing regulatory environment.

Familiarisation programs during the financial year 2023 – 24

During the Financial Year 2023-24, NECC has organized a programme for the Independent Directors covering various areas including role & responsibilities of Board and Independent Directors as per Companies Act, 2013 and SEBI (LODR) Regulations, 2015.

Details of such training programmes attended by Independent Directors in the recent past, are as under:

Name & Designation of the Director	Date & topic of the programme	Number of Programmes attended by the Director (on cumulative basis)	No. of hours spent by director in such programmes
Mr. Ashutosh Kumar Dubey, Independent Director	30.06.2023	1 day	2 hour
Mr. Saurav Upadhyay, Independent Director	Familiarize the Independent Directors about their roles, rights, responsibilities in the Company and also informed of the important policies of the Company.		
Mrs. Priya Singh, Independent Director			
Mr. Manoj Kumar Jain, Independent Director			
